

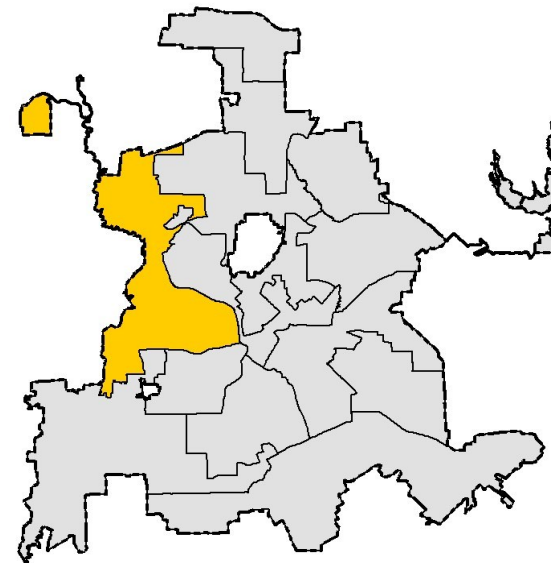


2017 COUNCIL DISTRICT ECONOMIC FACT SHEET

ECONOMIC DEVELOPMENT YEAR IN REVIEW - COUNCIL DISTRICT 6

Economic development is the backbone of a thriving community. Notable developments, projects and new opportunities within District 6 in the last year include the following:

- Companies announcing new headquarters at Cypress Waters include Brinker International, UWorld, and The Delta Companies.
- The Dallas Mavericks opened a new 41,000-square-foot practice facility and office in the Design District.
- Pegasus City Brewery, Ferris Wheelers, Howdo, Sasetta, Wheelhouse, MendRT, Beat Rice Studios, and Starr Gallery opened in the Design District.
- Construction began on the 324-unit Alta Trinity Green apartments.
- Cooper's Meat Market and Betty Ringer opened at Sylvan | Thirty.



FAST FACTS

Fact	District 6	City of Dallas
Jobs / Acre	7.20	5.01
Commercial Real Estate (Sq. Ft.) / Acre	4,251.4	1,784.4
Businesses / Acre	0.31	0.28
New Construction Value / Acre	\$5,806	\$7,686
Property Tax Base / Acre	\$277,557	\$430,451
Size	40.5 sq. mi.	351.4 sq. mi.



Cypress Waters
(Photo Credit: Peter Lehrfield)

Source: City of Dallas Office of Economic Development estimates.

2016 NEW CONSTRUCTION ACTIVITY

Area	Single Family		Multifamily		Non-Residential		Total	
	Permits	Value	Permits	Value	Permits	Value	Permits	Value
District 6	105	\$23.5M	37	\$37.4M	53	\$89.6M	195	\$150.4M
Share of City Total	7.7%	4.7%	5.5%	5.9%	13.2%	15.0%	8.0%	8.7%

Source: City of Dallas, Department of Sustainable Development & Construction, Building Inspection Division, 2017.

2016 JOBS & BUSINESS ESTIMATES

- o District 6 Labor Force: 33,287⁽¹⁾
- o District 6 Unemployment Rate: 5.9%⁽¹⁾
- o City Unemployment Rate: 3.9%⁽¹⁾
- o Employed District 6 Residents: 31,254⁽¹⁾
- o Total Jobs in District 6 (including Government): 186,442⁽²⁾

1) Values are geographically allocated estimates and not actual counts. Estimates total or average to city-level values from the BLS.
 2) District estimates are based upon preliminary City of Dallas estimate total, which is subject to revision.
 3) Unemployment rates are calculated by a separate methodology from Labor Force and Employed District Residents.

Industry Sector	District Businesses		District Jobs
	Number	% of City's Sector	% of City's Sector
Construction, Natural Resources & Mining	639	20.2%	31.0%
Manufacturing	705	41.0%	34.7%
Trade, Transportation & Utilities	2,535	25.4%	22.7%
Information	151	11.7%	9.8%
Financial Activities	584	7.5%	7.1%
Professional & Business Services	1,233	12.1%	13.6%
Education & Health Services	566	4.1%	4.2%
Leisure & Hospitality	536	11.7%	11.8%
Other Services	678	12.6%	18.3%
Total	7,627	13.1%	15.2%

Source: InfoUSA, October 2017; U.S. Census Bureau Local Employment Dynamics, 2015; eSite Analytic, 2016; and CoStar, August 2017. Current estimates

2016 COMMERCIAL REAL ESTATE

Category	Retail	Industrial	Office	Total
Total Inventory (Sq. Ft.)	8,264,454	92,288,502	9,607,343	110,160,299
% of Total City Inventory	10.74%	45.76%	7.84%	27.45%
Vacant Space (Sq. Ft.)	272,584	2,786,746	1,837,225	4,896,555
District Vacancy Rate	3.30%	3.02%	19.12%	4.44%
City Vacancy Rate	4.28%	5.25%	16.82%	8.60%

Source: CoStar, August 2017. Adjustments made due to definition changes.

2016 REAL PROPERTY TAXABLE VALUE

Category	District (in Billions*)	% Change ('15 to '16)	% of City Total
Total Value	\$7.04B	7.6%	7.3%
Residential	\$1.08B	14.7%	2.1%
Non-Residential	\$5.96B	6.4%	13.0%

Source: City of Dallas Enterprise GIS (base data from Dallas, Denton and Collin appraisal districts), 2017.
 * District values may not sum to totals due to rounding.



Ronald Kirk Pedestrian Bridge
 (Photo Credit: Kauwuane Burton Photography)

NOTE ON ESTIMATIONS: For information see methodology section located at www.DallasEcoDev.org/fact_sheets